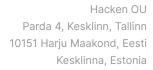


# Smart Contract Code Review And Security Analysis Report



Date: 31 Jan, 2024







We thank Ociswap for allowing us to conduct a Smart Contract Security
Assessment. This document outlines our methodology, limitations, and results
of the security assessment.

Ociswap's scrypto-math library is an Radix Scrypto extension, providing advanced math functions.

**Platform**: Radix DLT **Timeline**: 09.10.2023 - 31.01.2024

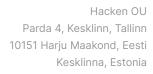
Language: Rust, Scrypto Methodology: Link

Tags: Library

## Last review scope

Repositories	https://github.com/ociswap/scrypto-math
Commit	7b24439

View full scope





## **Audit Summary**

10/10 10/10 100% 10/10

Security score

Code quality score

Test coverage

Documentation quality score

Total: 10/10

The system users should acknowledge all the risks summed up in the risks section of the report.

1 0 1 0
Total Findings Resolved Acknowledged Mitigated

Findings by severity	Findings Number	Resolved	Mitigated	Acknowledged
Critical	0	0	0	0
High	0	0	0	0
Medium	0	0	0	0
Low	1	0	0	1



This report may contain confidential information about IT systems and the intellectual property of the Customer, as well as information about potential vulnerabilities and methods of their exploitation.

The report can be disclosed publicly after prior consent by another Party. Any subsequent publication of this report shall be without mandatory consent.

#### **Document**

Name Smart Contract Code Review and Security Analysis Report for

Ociswap

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20.11.2023 – Preliminary Report Changelog 31.01.2024 - Remediation Check

S1.01.2024 - Remediation Cr



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### Introduction

Hacken OÜ (Consultant) was contracted by Ociswap (Customer) to conduct a Smart Contract Code Review and Security Analysis. This report presents the findings of the security assessment of the Customer's smart contracts.

## System Overview

Scrypto-math - is a Ociswap's library, working as a Radix Scrypto extension, providing advanced math functionalities such as exponential (exp), logarithm (log, log2, log8, log10) and power (pow) functions. By itself, Radix does not have equivalents of these methods that would also work for both Decimal and PreciseDecimal types.

## **Executive Summary**

The score measurement details can be found in the corresponding section of the <u>scoring methodology</u>.

#### Documentation quality

The total Documentation Quality score is 10 out of 10.

- Functional and technical requirements are provided in full.
- Code is properly outlined with comments.

#### Code quality

The total Code Quality score is 10 out of 10.



#### Test coverage

Code coverage of the project is 100% (functional coverage).

• The code is thoroughly tested.

#### Security score

As a result of the audit, the code contains **1** low severity issue. The security score is **10** out of **10**.

All found issues are displayed in the "Findings" section.

#### Summary

According to the assessment, the Customer's smart contract has the following score: **10**.

#### Risks

No risks were found.



# **Findings**

## --- Critical

No critical severity issues were found.

# --- High

No high severity issues were found.

## Medium

No high severity issues were found.



#### Low

#### L01. Floating language version

Impact	Low
Likelihood	Low

It is preferable for a production project, especially a smart contract, to have the programming language version pinned explicitly. This results in a stable build output, and guards against unexpected toolchain differences or bugs present in older versions, which could be used to build the project.

The language version could be pinned in automation/CI scripts, as well as proclaimed in README or other kinds of developer documentation. However, in the Rust ecosystem, it can be achieved more ergonomically via a rust-toolchain.toml descriptor (see

https://rust-lang.github.io/rustup/overrides.html#the-toolchain-file)

Path: \*

**Recommendation**: It is suggested to set a concrete Rust version.

Found in: a3649f5

Status: Accepted

**Remediation**: The compiler version is already pinned through the Scrypto toolchain using Deterministic Builder.



## Informational

#### 101. Unnecessary comments could be removed

All repositories have very extensive comments that help in understanding the solution. However, some comments remained after the code development process and should be removed before the final, production version of the solution in order to improve the readability of the code.

The following comments seem to be redundant:

```
// println!("k = {:?}, r = {:?}", k, r);
// println!("x_n = {:?}", LN2 * k + r);
// println!("x_o = {:?}", self);
```

Path: ./src/expotential.rs : exp()

**Recommendation**: It is suggested to remove unnecessary comments.

**Found in:** a3649f5

**Status**: Fixed (Revised commit: 7b24439)

Remediation: Mentioned comments were removed from the codebase.

#### 102. Unformatted Code

The tool *cargo fmt --check* reports that code is not formatted.

Path: \*

**Recommendation**: It is suggested to format the code using *rustfmt* or an equivalent.

Found in: a3649f5

Hacken OU Parda 4, Kesklinn, Tallinn 10151 Harju Maakond, Eesti Kesklinna, Estonia

**Status**: Fixed (Revised commit: 7b24439)

Remediation: All unformatted code parts were properly fixed. Cargo formatter

returns no issue now.

**Disclaimers** 

Hacken Disclaimer

The smart contracts given for audit have been analyzed based on best industry

practices at the time of the writing of this report, with cybersecurity

vulnerabilities and issues in smart contract source code, the details of which are

disclosed in this report (Source Code); the Source Code compilation,

deployment, and functionality (performing the intended functions).

The report contains no statements or warranties on the identification of all

vulnerabilities and security of the code. The report covers the code submitted

and reviewed, so it may not be relevant after any modifications. Do not consider

this report as a final and sufficient assessment regarding the utility and safety of

the code, bug-free status, or any other contract statements.

While we have done our best in conducting the analysis and producing this

report, it is important to note that you should not rely on this report only — we

recommend proceeding with several independent audits and a public bug

bounty program to ensure the security of smart contracts.

English is the original language of the report. The Consultant is not responsible

for the correctness of the translated versions.

**Technical Disclaimer** 

Smart contracts are deployed and executed on a blockchain platform. The

platform, its programming language, and other software related to the smart

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contract can have vulnerabilities that can lead to hacks. Thus, the Consultant cannot guarantee the explicit security of the audited smart contracts.



## Appendix 1. Severity Definitions

When auditing smart contracts Hacken is using a risk-based approach that considers the potential impact of any vulnerabilities and the likelihood of them being exploited. The matrix of impact and likelihood is a commonly used tool in risk management to help assess and prioritize risks.

The impact of a vulnerability refers to the potential harm that could result if it were to be exploited. For smart contracts, this could include the loss of funds or assets, unauthorized access or control, or reputational damage.

The likelihood of a vulnerability being exploited is determined by considering the likelihood of an attack occurring, the level of skill or resources required to exploit the vulnerability, and the presence of any mitigating controls that could reduce the likelihood of exploitation.

Risk Level	High Impact	Medium Impact	Low Impact
High Likelihood	Critical	High	Medium
Medium Likelihood	High	Medium	Low
Low Likelihood	Medium	Low	Low



#### **Risk Levels**

**Critical**: Critical vulnerabilities are usually straightforward to exploit and can lead to the loss of user funds or contract state manipulation.

**High**: High vulnerabilities are usually harder to exploit, requiring specific conditions, or have a more limited scope, but can still lead to the loss of user funds or contract state manipulation.

**Medium**: Medium vulnerabilities are usually limited to state manipulations and, in most cases, cannot lead to asset loss. Contradictions and requirements violations. Major deviations from best practices are also in this category.

**Low**: Major deviations from best practices or major Gas inefficiency. These issues will not have a significant impact on code execution, do not affect security score but can affect code quality score.

## Impact Levels

**High Impact**: Risks that have a high impact are associated with financial losses, reputational damage, or major alterations to contract state. High impact issues typically involve invalid calculations, denial of service, token supply manipulation, and data consistency, but are not limited to those categories.

**Medium Impact**: Risks that have a medium impact could result in financial losses, reputational damage, or minor contract state manipulation. These risks can also be associated with undocumented behavior or violations of requirements.



**Low Impact**: Risks that have a low impact cannot lead to financial losses or state manipulation. These risks are typically related to unscalable functionality, contradictions, inconsistent data, or major violations of best practices.

### Likelihood Levels

**High Likelihood**: Risks that have a high likelihood are those that are expected to occur frequently or are very likely to occur. These risks could be the result of known vulnerabilities or weaknesses in the contract, or could be the result of external factors such as attacks or exploits targeting similar contracts.

**Medium Likelihood**: Risks that have a medium likelihood are those that are possible but not as likely to occur as those in the high likelihood category. These risks could be the result of less severe vulnerabilities or weaknesses in the contract, or could be the result of less targeted attacks or exploits.

**Low Likelihood**: Risks that have a low likelihood are those that are unlikely to occur, but still possible. These risks could be the result of very specific or complex vulnerabilities or weaknesses in the contract, or could be the result of highly targeted attacks or exploits.

#### Informational

Informational issues are mostly connected to violations of best practices, typos in code, violations of code style, and dead or redundant code.

Informational issues are not affecting the score, but addressing them will be beneficial for the project.



# Appendix 2. Scope

The scope of the project includes the following smart contracts from the provided repository:

## **Scope details - Preliminary Audit**

Repositories	https://github.com/ociswap/scrypto-math
Commits	a3649f561273893cae80c53ded1ae6538da0c59f
Whitepaper	-
Requirements	<u>Link</u>
Technical Requirements	-

## **Contracts in Scope**

./src/exponential.rs ./src/logarithm.rs ./src/power.rs



## **Scope details - Remediation**

Repositories	https://github.com/ociswap/scrypto-math
Commits	7b24439c7bdc189347c8e3ce4a1913895272b53e
Whitepaper	-
Requirements	<u>Link</u>
Technical Requirements	_

## **Contracts in Scope**

./src/exponential.rs ./src/logarithm.rs ./src/power.rs