

# SMART CONTRACT CODE REVIEW AND SECURITY ANALYSIS REPORT



Date: April 9<sup>th</sup>, 2021



This document may contain confidential information about IT systems and the intellectual property of the Customer as well as information about potential vulnerabilities and methods of their exploitation.

The report containing confidential information can be used internally by the Customer, or it can be disclosed publicly after all vulnerabilities fixed - upon a decision of the Customer.

# **Document**

Name	Smart Contract Code Review and Security Analysis Report for RAMP		
Approved by	Andrew Matiukhin   CTO Hacken OU		
Туре	Complex		
Platform	Ethereum / Solidity		
Methods	Architecture Review, Functional Testing, Computer-Aided Verification, Manual		
	Review		
Repository	https://github.com/RAMP-DEFI/ramp-protocol		
Commit			
Deployed			
contract			
Timeline	22 MAR 2021– 09 APR 2021		
Changelog	09 APR 2021 – INITIAL AUDIT		



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# Introduction

Hacken OÜ (Consultant) was contracted by RAMP (Customer) to conduct a Smart Contract Code Review and Security Analysis. This report presents the findings of the security assessment of Customer's smart contract and its code review conducted between March 22<sup>nd</sup>, 2021 – April 9<sup>th</sup>, 2021.

# Scope

The scope of the project is smart contracts in the repository:

Repository: https://github.com/RAMP-DEFI/ramp-protocol

File:

AppSettings.sol

Controller.sol

CakeLpStrategy.sol

PancakePoolStrategy.sol

StaticErcStrategy.sol

SushiLpStrategy.sol

BaseStrategy.sol

RampStakingStrategy.sol

ERC677.sol

ERC677Receiver.sol

ERC677Upgradeable.sol

IERC677.sol

IERC677Upgradeable.sol

RToken.sol

RUSD.sol

Bank.sol

BankV2.sol

BonusPool.sol

Vault.sol

VaultV2.sol

We have scanned these smart contracts for commonly known and more specific vulnerabilities. Here are some of the commonly known vulnerabilities that are considered:

Category	Check Item	
Code review	<ul><li>Reentrancy</li></ul>	
	<ul> <li>Ownership Takeover</li> </ul>	
	<ul> <li>Timestamp Dependence</li> </ul>	
	Gas Limit and Loops	
	<ul><li>DoS with (Unexpected) Throw</li></ul>	
	<ul> <li>DoS with Block Gas Limit</li> </ul>	
	<ul> <li>Transaction-Ordering Dependence</li> </ul>	
	Style guide violation	



	Costly Loop
	<ul><li>ERC20 API violation</li></ul>
	<ul> <li>Unchecked external call</li> </ul>
	<ul><li>Unchecked math</li></ul>
	<ul><li>Unsafe type inference</li></ul>
	Implicit visibility level
	Deployment Consistency
	Repository Consistency
	<ul><li>Data Consistency</li></ul>
Functional review	<ul><li>Business Logics Review</li></ul>
	<ul><li>Functionality Checks</li></ul>
	<ul> <li>Access Control &amp; Authorization</li> </ul>
	<ul><li>Escrow manipulation</li></ul>
	<ul><li>Token Supply manipulation</li></ul>
	<ul><li>Assets integrity</li></ul>
	<ul> <li>User Balances manipulation</li> </ul>
	<ul><li>Kill-Switch Mechanism</li></ul>
	<ul> <li>Operation Trails &amp; Event Generation</li> </ul>

# **Executive Summary**

According to the assessment, the Customer's smart contracts are secure.

Insecure	Poor secured	Secured	Well-secured	
			1	You are here

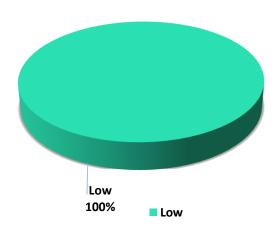
Our team performed an analysis of code functionality, manual audit, and automated checks with Mythril and Slither. All issues found during automated analysis were manually reviewed, and important vulnerabilities are presented in the Audit overview section. A general overview is presented in AS-IS section, and all found issues can be found in the Audit overview section.

Security engineers found 2 low issue during the audit.

**Notice:** The source code of the contracts does not contain critical issues, well designed, and covered with tests. There are some minor issues about gas usage and logical optimisation, but they have no influence for the contracts' security.



Graph 1. The distribution of vulnerabilities after the first review.





# **Severity Definitions**

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to assets loss or data manipulations.
High	High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to assets loss or data manipulations.
Low	Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution
Lowest / Code Style / Best Practice	Lowest-level vulnerabilities, code style violations, and info statements can't affect smart contract execution and can be ignored.



# **AS-IS overview**

# Controller.sol

# **Description**

Controller is used by admins), for adding/removing tokens, strategy, for setting different states for strategy/vault

# **Imports**

Controller has following imports:

- import "../dependencies/openzeppelin/contractsupgradeable/access/OwnableUpgradeable.sol";
- import "../dependencies/openzeppelin/contractsupgradeable/utils/ReentrancyGuardUpgradeable.sol";
- import "../dependencies/openzeppelin/contractsupgradeable/token/ERC20/SafeERC20Upgradeable.sol";
- import "../dependencies/openzeppelin/contractsupgradeable/token/ERC20/ERC20Upgradeable.sol";
- import "../dependencies/openzeppelin/contractsupgradeable/access/AccessControlUpgradeable.sol";
- import "../strategies/BaseStrategy.sol";
- import "../libraries/RTokenAdapter.sol";
- import "../libraries/Helpers.sol";
- import "../token/RToken.sol";
- import "../interfaces/ramp/IPriceOracle.sol";
- import "../Bank.sol";
- import "../Vault.sol";

## **Inheritance**

Controller inherit Helpers, AccessControlUpgradeable, ReentrancyGuardUpgradeable.

# **Usages**



# Controller contract has following usages:

- using SafeERC20Upgradeable for IERC20Upgradeable;
- using RTokenAdapter for IERC20Upgradeable;

#### Structs

Controller contract has no custom structures.

#### **Enums**

Controller contract has no enums.

#### **Events**

Controller contract has following events:

- event TokenAdded(address token, uint16 collateralRatio, uint256 mintCapacity, address oracle, address strategy);
- event CollateralRatioUpdated(address token, uint16 collateralRatio);
- event LiquidationRatioUpdated(address token, uint16 \_liquidationRatio);
- event MintCapacityUpdated(address token, uint256 \_mintCapacity);
- event TreasuryUpdated(address treasury);
- event StrategyInstalled(address token, address strategy);
- event StrategyUnInstalled(address token, address strategy);
- event StrategyWithdrawal(address token, address strategy);
- event EmergencyStrategyWithdrawal(address token, address strategy, bool abandonRewards);
- event StrategyPaused(address token, address strategy);
- event OracleUpdated(address token, address oracle);

#### **Modifiers**

Controller has following modifiers:

onlyOperator ()



#### **Fields**

Controller contract has following fields and constants:

- Bank public bank;
- Vault public vault;
- mapping(address => address) public rTokensToAssets;

#### **Functions**

Controller has following public functions:

- addToken
- setOracle
- updateCollateralRatio
- updateLiquidationRatio
- updateMintCapacity
- updateTreasury
- activateStrategy
- uninstallStrategy
- withdrawStrategy
- replaceStrategy
- emergencywithdrawStrategy
- pauseStrategy
- updateStrategyStatus

# **AppSettings.sol**

# Description

Simple contract to keep system-wide settings.

# **Imports**

StakeManager has following imports:

• /openzeppelin/contracts/access/AccessControl.sol

#### **Inheritance**

AppSettings is AccessControl.

#### **Usages**



AppSettings contract has no usages.

#### **Structs**

AppSettings contract has no data structures

#### **Enums**

AppSettings contract has no enums.

#### **Events**

AppSettings contract has no events.

#### **Modifiers**

AppSettings has following modifiers:

onlyAdmin ()

#### **Fields**

AppSettings contract has following fields and constants:

- mapping(bytes32 => uint256) public uintStorage;
- mapping(bytes32 => string) public stringStorage;
- mapping(bytes32 => address) public addressStorage;
- mapping(bytes32 => bool) public boolStorage;

#### **Functions**

AppSettings has following public functions:

- constructor
- setUint
- setString
- setAddress
- setBool

# CakeLpStrategy.sol

# Description

Pluggable contracts that allow for (re)investing of tokens from the Vaults

#### **Imports**



# CakeLpStrategy has following imports:

- import "../../dependencies/openzeppelin/contractsupgradeable/math/SafeMathUpgradeable.sol";
- import "../../dependencies/openzeppelin/contracts-upgradeable/token/ERC20/IERC20Upgradeable.sol";
- import "../../dependencies/openzeppelin/contractsupgradeable/token/ERC20/SafeERC20Upgradeable.sol";
- import "../../dependencies/openzeppelin/contractsupgradeable/access/OwnableUpgradeable.sol";
- import "../../strategies/BaseStrategy.sol";
- import "../../interfaces/pancake/IMasterChef.sol";
- import "../../interfaces/pancake/IPancakeswapRouter.sol";

#### **Inheritance**

CakeLpStrategy is OwnableUpgradeable, BaseStrategy.

# **Usages**

CakeLpStrategy contract has following usages:

- using SafeMathUpgradeable for uint256;
- using SafeERC20Upgradeable for IERC20Upgradeable;

#### **Structs**

CakeLpStrategy contract has following data structures:

PoolInfo

#### **Enums**

CakeLpStrategy contract has no enums.

#### **Events**

CakeLpStrategy contract has following events:

- SetPoolInfo
- ChangedRampPerBlock



EmptyRewardPool

#### **Modifiers**

CakeLpStrategy has no modifiers

#### **Fields**

CakeLpStrategy contract has following fields and constants:

mapping(address => bool) private recoverableTokensBlacklist;

#### **Functions**

CakeLpStrategy has following public functions:

- initializer
- getPoolAmount
- setPoolInfo
- getBalance
- getStrategyType
- update
- onDeposit
- onWithdraw
- work
- emergencyWithdraw
- sweep

# PancakePoolStrategy.sol

# Description

Pluggable contracts that allow for (re)investing of tokens from the Vaults

# **Imports**

PancakePoolStrategy has following imports:

- import "../../dependencies/openzeppelin/contractsupgradeable/math/SafeMathUpgradeable.sol";
- import "../../dependencies/openzeppelin/contractsupgradeable/token/ERC20/IERC20Upgradeable.sol";



- import "../../dependencies/openzeppelin/contractsupgradeable/token/ERC20/SafeERC20Upgradeable.sol";
- import "../../dependencies/openzeppelin/contractsupgradeable/access/OwnableUpgradeable.sol";
- import "../../strategies/BaseStrategy.sol";
- import "../../interfaces/pancake/IMasterChef.sol";
- import "../../interfaces/pancake/ISmartChef.sol";
- import "../../interfaces/pancake/IPancakeswapRouter.sol";
- import "../../strategies/BaseStrategy.sol";

#### **Inheritance**

PancakePoolStrategy is OwnableUpgradeable, BaseStrategy.

# **Usages**

PancakePoolStrategy contract has following usages:

- using SafeMathUpgradeable for uint256;
- using SafeERC20Upgradeable for IERC20Upgradeable;

#### **Structs**

PancakePoolStrategy contract has following data structures:

- PoolInfo
- HarvestSignature

# **Enums**

PancakePoolStrategy contract has no enums.

#### **Events**

PancakePoolStrategy contract has no events:

# **Modifiers**

PancakePoolStrategy has no modifier

#### **Fields**



# PancakePoolStrategy contract has following fields and constants:

- address constant public wbnb = address(0xbb4CdB9CBd36B01bD1cBaEBF2De08d9173bc095c);
- address constant public cake = address(0x0E09FaBB73Bd3Ade0a17ECC321fD13a19e81cE82);
- uint256 public currentPool;
- PoolInfo[] public poolInfo;
- uint256[] public yields;
- address constant public pancakeRouter = address(0x05fF2B0DB69458A0750badebc4f9e13aDd608C7F);
- address constant public masterchef = address(0x73feaa1eE314F8c655E354234017bE2193C9E24E);
- address public yieldCalculator;
- uint constant public MAX FEE = 100;
- uint constant public WITHDRAWAL\_FEE = 10;
- uint constant public WITHDRAWAL MAX = 10000;
- address[] public wbnbToCakeRoute;
- string public constant name = "RampPancakePoolStrategy";
- uint256 public nonce;

#### **Functions**

PancakePoolStrategy has following public functions:

- initializer
- deposit
- onDeposit
- work
- getBalance
- getBalance
- update
- onWithdraw
- onLiquidate
- harvest
- getPoolAmount



- balanceOfCake
- poolBalance
- balanceOf
- emergencyWithdraw
- getStrategyType
- sweep

# StaticErcStrategy.sol

# Description

Pluggable contracts that allow for (re)investing of tokens from the Vaults

# **Imports**

StaticErcStrategy has following imports:

- import "../../dependencies/openzeppelin/contractsupgradeable/math/SafeMathUpgradeable.sol";
- import "../../dependencies/openzeppelin/contractsupgradeable/token/ERC20/IERC20Upgradeable.sol";
- import "../../dependencies/openzeppelin/contractsupgradeable/token/ERC20/SafeERC20Upgradeable.sol";
- import "../../dependencies/openzeppelin/contractsupgradeable/access/OwnableUpgradeable.sol";
- import "../../strategies/BaseStrategy.sol";
- import "hardhat/console.sol";

#### **Inheritance**

StaticErcStrategy is OwnableUpgradeable, BaseStrategy.

# **Usages**

StaticErcStrategy contract has following usages:



- using SafeMathUpgradeable for uint256;
- using SafeERC20Upgradeable for IERC20Upgradeable;

#### **Structs**

StaticErcStrategy contract has following data structures:

- PoolInfo
- UserInfo

#### **Enums**

StaticErcStrategy contract has no enums.

#### **Events**

StaticErcStrategy contract has no events:

#### **Modifiers**

StaticErcStrategy has no modifier

## **Fields**

StaticErcStrategy contract has following fields and constants:

- PoolInfo public poolInfo;
- uint256 private poolAmount;
- mapping(address => UserInfo) public userInfo;
- IERC20Upgradeable rewardToken;
- IERC20Upgradeable stakedToken;
- address public farmingWallet;

# **Functions**

StaticErcStrategy has following public functions:

- initializer
- deposit



- onDeposit
- work
- getBalance
- getBalance
- update
- onWithdraw
- onLiquidate
- harvest
- getPoolAmount
- balanceOfCake
- poolBalance
- balanceOf
- emergencyWithdraw
- getStrategyType
- sweep

# SushiLpStrategy.sol

# Description

Pluggable contracts that allow for (re)investing of tokens from the Vaults

# **Imports**

SushiLpStrategy has following imports:

- import "../../dependencies/openzeppelin/contractsupgradeable/math/SafeMathUpgradeable.sol";
- import "../../dependencies/openzeppelin/contractsupgradeable/token/ERC20/IERC20Upgradeable.sol";
- import "../../dependencies/openzeppelin/contractsupgradeable/token/ERC20/SafeERC20Upgradeable.sol";
- import "../../dependencies/openzeppelin/contractsupgradeable/access/OwnableUpgradeable.sol";



- import "../../strategies/BaseStrategy.sol";
- import "hardhat/console.sol";

#### **Inheritance**

SushiLpStrategy is OwnableUpgradeable, BaseStrategy.

#### **Usages**

SushiLpStrategy contract has following usages:

- using SafeMathUpgradeable for uint256;
- using SafeERC20Upgradeable for IERC20Upgradeable;

#### **Structs**

SushiLpStrategy contract has following data structures:

UserInfo

#### **Enums**

SushiLpStrategy contract has no enums.

#### **Events**

SushiLpStrategy contract has no events:

- event StrategyDeposit(address indexed user, uint256 indexed pid, uint256 amount);
- event StrategyWithdraw(address indexed user, uint256 indexed pid, uint256 amount);
- event SetPoolInfo(address token, uint256 poolId);
- event Liquidated(address indexed user, uint256 pid, uint256 \_amount);

#### **Modifiers**

SushiLpStrategy has no modifier

#### **Fields**

SushiLpStrategy contract has following fields and constants:

PoolInfo public poolInfo;



- uint256 private poolAmount;
- mapping(address => UserInfo) public userInfo;
- IERC20Upgradeable rewardToken;
- IERC20Upgradeable stakedToken;
- address public farmingWallet;

#### **Functions**

SushiLpStrategy has following public functions:

- initializer
- deposit
- onDeposit
- work
- getBalance
- getBalance
- update
- onWithdraw
- onLiquidate
- harvest
- getPoolAmount
- balanceOfCake
- poolBalance
- balanceOf
- emergencyWithdraw
- getStrategyType
- sweep

# RampStakingStrategy.sol

# **Description**

Pluggable contracts that allow for (re)investing of tokens from the Vaults

# **Imports**



# RampStakingStrategy has following imports:

- import "../dependencies/openzeppelin/contractsupgradeable/math/SafeMathUpgradeable.sol";
- import "../dependencies/openzeppelin/contractsupgradeable/token/ERC20/IERC20Upgradeable.sol";
- import "../dependencies/openzeppelin/contractsupgradeable/token/ERC20/SafeERC20Upgradeable.sol";
- import "../dependencies/openzeppelin/contractsupgradeable/access/OwnableUpgradeable.sol";
- import "../strategies/BaseStrategy.sol";

#### **Inheritance**

RampStakingStrategy is OwnableUpgradeable, BaseStrategy.

# **Usages**

RampStakingStrategy contract has following usages:

- using SafeMathUpgradeable for uint256;
- using SafeERC20Upgradeable for IERC20Upgradeable;

#### **Structs**

RampStakingStrategy contract has following data structures:

PoolInfo

#### **Enums**

RampStakingStrategy contract has no enums.

#### **Events**

RampStakingStrategy contract has no events:

- event ChangedRampPerBlock(uint256 oldRampPerBlock, uint256 newRampPerBlock)
- event EmptyRewardPool()

#### **Modifiers**



# RampStakingStrategy has no modifier

#### **Fields**

RampStakingStrategy contract has following fields and constants:

- uint256 constant DECIMALS = 18;
- uint256 constant UNITS = 10 \*\* DECIMALS;
- uint256 public constant BLOCK\_ESTIMATE = 2425847;
- IERC20Upgradeable public rampToken;
- address public rampTokenFarmingWallet;
- PoolInfo public poolInfo;
- uint256 private poolAmount;

#### **Functions**

SushiLpStrategy has following public functions:

- initializer
- deposit
- onDeposit
- work
- getBalance
- getBalance
- update
- onWithdraw
- onLiquidate
- harvest
- getPoolAmount
- balanceOfCake
- poolBalance
- balanceOf
- emergencyWithdraw
- getStrategyType
- sweep

# Bank.sol



# Description

Allows user to borrow rUSD, to repay the borrowed rUSD, prices can come from Oracles or from our own offchain oracle that provides signed data, allows to fetch the getInterestDue for every user, liquidate funds

# **Imports**

Bank has following imports:

- import "./token/RUSD.sol";
- import "./interfaces/ramp/IPriceOracle.sol";
- import "./strategies/BaseStrategy.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/access/OwnableUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/utils/ReentrancyGuardUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/math/SafeMathUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/token/ERC20/SafeERC20Upgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/cryptography/ECDSAUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/access/AccessControlUpgradeable.sol";
- import "./libraries/PriceReceiver.sol";
- import "./libraries/RayMath.sol";
- import "./token/RToken.sol";
- import "./Vault.sol";
- import "./libraries/Helpers.sol";

## **Inheritance**

Bank is Initializable, AccessControlUpgradeable, Helpers, ReentrancyGuardUpgradeable, PriceReceiver

# **Usages**



# Bank contract has following usages:

- using SafeMathUpgradeable for uint256;
- using SafeERC20Upgradeable for IERC20Upgradeable;
- using ECDSAUpgradeable for bytes32;
- using RayMath for uint256;

#### **Structs**

Bank contract has no data structures.

#### **Enums**

Bank contract has no enums.

#### **Events**

Bank contract has no events:

- TokenUpdated
- Borrow
- InterestChanged
- Repay
- Liquidated
- TokenAdded

#### **Modifiers**

Bank has following modifiers:

- onlyEOA
- onlyController
- onlyOperator

### **Fields**

Bank contract has following fields and constants:

- uint256 internal constant SECONDS\_PER\_YEAR = 365 days;
- mapping(address => BankTokenInfo) public tokens;



- Vault vault;
- RUSD rUSD;
- address treasury;

# **Functions**

Bank has following public functions:

- borrow
- getInterestRate
- getRepayQuote
- getInterestDue
- getMinCollateralRatio
- getPriceFromOracle
- getInterestFromOracle
- repay
- liquidate
- getBorrowed
- getMaxBorrowable
- isLiquidatable
- setMinCollateralRatio
- setMintCapacity
- setLiquidationRatio
- setOracle
- setTreasury
- addToken
- updateToken
- setPriceSigner
- initializeController

# BankV2.sol

# Description

Allows user to borrow rUSD, to repay the borrowed rUSD, prices can come from Oracles or from our own offchain oracle that provides signed data, allows to fetch the getInterestDue for every user, liquidate funds



# **Imports**

# BankV2 has following imports:

- import "./token/RUSD.sol";
- import "./interfaces/ramp/IPriceOracle.sol";
- import "./strategies/BaseStrategy.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/access/OwnableUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/utils/ReentrancyGuardUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/math/SafeMathUpgradeable.sol";
- import "./dependencies/openzeppelin/contracts-upgradeable/token/ERC20/SafeERC20Upgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/cryptography/ECDSAUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/access/AccessControlUpgradeable.sol";
- import "./libraries/PriceReceiver.sol";
- import "./libraries/RayMath.sol";
- import "./token/RToken.sol";
- import "./Vault.sol";
- import "./libraries/Helpers.sol";

#### **Inheritance**

BankV2 is Initializable, AccessControlUpgradeable, Helpers, ReentrancyGuardUpgradeable, PriceReceiver

# **Usages**

BankV2 contract has following usages:

- using SafeMathUpgradeable for uint256;
- using SafeERC20Upgradeable for IERC20Upgradeable;
- using ECDSAUpgradeable for bytes32;



using RayMath for uint256;

#### **Structs**

BankV2 contract has no data structures.

#### **Enums**

BankV2 contract has no enums.

#### **Events**

BankV2 contract has no events:

- TokenStatusUpdated
- Borrow
- InterestChanged
- Repay
- Liquidated
- TokenAdded

#### **Modifiers**

BankV2 has following modifiers:

- onlyEOA
- onlyController
- onlyOperator

## **Fields**

BankV2 contract has following fields and constants:

- uint256 internal constant SECONDS\_PER\_YEAR = 365 days;
- mapping(address => BankTokenInfo) public tokens;
- Vault vault;
- RUSD rUSD;
- address treasury;



# **Functions**

BankV2 has following public functions:

- borrow
- getInterestRate
- getRepayQuote
- getInterestDue
- getMinCollateralRatio
- getPriceFromOracle
- getInterestFromOracle
- repay
- liquidate
- getBorrowed
- getMaxBorrowable
- isLiquidatable
- setMinCollateralRatio
- setMintCapacity
- setLiquidationRatio
- setOracle
- setTreasury
- addToken
- updateTokenStatus
- setPriceSigner

# **BonusPool.sol**

# **Description**

Allow the distribution of additional RAMP rewards to users who staked rTOKENs into rMINT

# **Imports**

BonusPool has following imports:

- "./dependencies/openzeppelin/contracts/math/SafeMath.sol";
- "./dependencies/openzeppelin/contracts/token/ERC20/SafeERC20.sol";
- "hardhat/console.sol";



 "./dependencies/openzeppelin/contractsupgradeable/access/AccessControlUpgradeable.sol";

## **Inheritance**

BonusPool is AccessControlUpgradeable

# **Usages**

BonusPool contract has following usages:

- using SafeMath for uint256;
- using SafeERC20 for IERC20;

#### **Structs**

BonusPool contract has following data structures:

- PoolInfo
- UserInfo

#### **Enums**

BonusPool contract has no enums.

#### **Events**

BonusPool contract has no events:

- Claimed
- EmergencyWithdraw

# **Modifiers**

BonusPool has following modifiers:

- onlyOperator
- onlyVault

#### **Fields**

BonusPool contract has following fields and constants:



- bytes32 public constant VAULT\_ROLE = keccak256("VAULT\_ROLE");
- bytes32 public constant OPERATOR\_ROLE = keccak256("OPERATOR ROLE");
- uint256 constant UNITS = 10e18;
- mapping(address => mapping(address => UserInfo)) public userInfo;
- IERC20 public rewardToken;
- address public farmingWallet;
- address public devAddress;
- mapping(address => PoolInfo) public poolInfo;
- uint256 public totalRewardsPerBlock;
- uint256 public startBlock;

#### **Functions**

BonusPool has following public functions:

- initialize
- add
- setRewardsPerBlock
- updateRewards
- updatePoolUser
- getReward
- claimReward
- getPoolReward
- setDevAddress

# Vault.sol

## Description

Provide ability to deposit and withdraw funds to strategies and basic funds management functionality.

# **Imports**

Vault has following imports:

import "./token/RUSD.sol";



- import "./strategies/BaseStrategy.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/utils/ReentrancyGuardUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/math/SafeMathUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/token/ERC20/SafeERC20Upgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/cryptography/ECDSAUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/access/AccessControlUpgradeable.sol";
- import "./libraries/RayMath.sol";
- import "./token/RToken.sol";
- import "./libraries/PriceReceiver.sol";
- import "./libraries/Helpers.sol";
- import "./Bank.sol";
- import "./interfaces/ramp/IPriceInfo.sol";
- import "./BonusPool.sol";
- import "./controllers/Controller.sol";
- import "hardhat/console.sol";

#### **Inheritance**

Vault is ERC677Receiver, AccessControlUpgradeable, ReentrancyGuardUpgradeable, Helpers, PriceReceiver

#### **Usages**

Vault contract has following usages:

- using SafeMathUpgradeable for uint256;
- using SafeERC20Upgradeable for IERC20Upgradeable;
- using ECDSAUpgradeable for bytes32;
- using RayMath for uint256;

#### Structs



# Vault contract has following data structures:

WithdrawVariables

#### **Enums**

Vault contract has no enums.

#### **Events**

Vault contract has no events:

- TokenUpdated
- Withdraw
- TokenAdded
- WithdrawLiquidated
- Staked
- Unstaked
- Deposit

#### **Modifiers**

Vault has following modifiers:

- onlyBank
- onlyController
- onlyOperator
- onlyEOA

# **Fields**

Vault contract has following fields and constants:

- uint256 internal constant SECONDS\_PER\_YEAR = 365 days;
- uint256 internal constant BONUSPOOL\_DEFAULT\_REWARDPERBLOCK = 0;
- RUSD rUSD;
- Bank bank;



- BonusPool bonusPool;
- address public controller;
- address public treasury;
- mapping(address => VaultTokenInfo) public tokens;

## **Functions**

Vault has following public functions:

- initialize
- initializeBank
- initializeController
- onTokenTransfer
- deposit
- getCollateralizableRToken
- withdraw
- onRepay
- onLiquidate
- getMaxWithdrawable
- recallFromStrategy
- reinvestStrategy
- getAssetForRToken
- getAssetBalance
- getRTokenBalance
- getPoolBalance
- withdrawLiquidated
- getStrategyPoolSize
- stake
- unstake
- getMaxUnstakeable
- unstake
- addToken
- updateToken
- tokenExists
- getToken
- setPriceSigner
- setBonusPool
- setTreasury



## VaultV2.sol

# Description

Provide ability to deposit and withdraw funds to strategies and basic funds management functionality.

## **Imports**

VaultV2 has following imports:

- import "./token/RUSD.sol";
- import "./strategies/BaseStrategy.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/utils/ReentrancyGuardUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/math/SafeMathUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/token/ERC20/SafeERC20Upgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/cryptography/ECDSAUpgradeable.sol";
- import "./dependencies/openzeppelin/contractsupgradeable/access/AccessControlUpgradeable.sol";
- import "./libraries/RayMath.sol";
- import "./token/RToken.sol";
- import "./libraries/PriceReceiver.sol";
- import "./libraries/Helpers.sol";
- import "./Bank.sol";
- import "./interfaces/ramp/IPriceInfo.sol";
- import "./BonusPool.sol";
- import "./controllers/Controller.sol";
- import "hardhat/console.sol";

## **Inheritance**



VaultV2 is ERC677Receiver, AccessControlUpgradeable, ReentrancyGuardUpgradeable, Helpers, PriceReceiver

# **Usages**

VaultV2 contract has following usages:

- using SafeMathUpgradeable for uint256;
- using SafeERC20Upgradeable for IERC20Upgradeable;
- using ECDSAUpgradeable for bytes32;
- using RayMath for uint256;

## **Structs**

VaultV2 contract has following data structures:

- PoolInfo
- UserInfo

#### **Enums**

VaultV2 contract has no enums.

#### **Events**

VaultV2 contract has no events:

- TokenStatusUpdated
- Withdraw
- TokenAdded
- WithdrawLiquidated
- Staked
- Unstaked
- Deposit

#### **Modifiers**

VaultV2 has following modifiers:

- onlyBank
- onlyController



- onlyOperator
- onlyEOA

#### **Fields**

VaultV2 contract has following fields and constants:

- uint256 internal constant SECONDS\_PER\_YEAR = 365 days;
- uint256 internal constant BONUSPOOL\_DEFAULT\_REWARDPERBLOCK = 0;
- RUSD rUSD;
- Bank bank;
- BonusPool bonusPool;
- address public controller;
- address public treasury;
- mapping(address => VaultTokenInfo) public tokens;

#### **Functions**

VaultV2 has following public functions:

- initialize
- initializeBank
- initializeController
- onTokenTransfer
- deposit
- getCollateralizableRToken
- withdraw
- onRepay
- onLiquidate
- getMaxWithdrawable
- recallFromStrategy
- reinvestStrategy
- getAssetForRToken
- getAssetBalance
- getRTokenBalance
- getPoolBalance
- withdrawLiquidated
- getStrategyPoolSize



- stake
- unstake
- getMaxUnstakeable
- \_unstake
- addToken
- updateToken
- tokenExists
- getToken
- setPriceSigner
- setBonusPool
- setTreasury



# **Audit overview**

#### Low

- 1. Bank.borrow and BankV2.borrow functions execute mint operations before changing the total count of the token supply and before the changing user account state in the contract. We strongly recommend you execute mint operation after the accounting.
- 2. Vault.withdraw and VaultV2.withdraw functions execute funds transfer operations before changing the funds accounting. We strongly recommend you execute transfer operation after changing the funds sum on the account.



# Conclusion

Smart contracts within the scope were manually reviewed and analyzed with static analysis tools. For the contract, high-level description of functionality was presented in As-Is overview section of the report.

Audit report contains all found security vulnerabilities and other issues in the reviewed code.

Security engineers found 2 low issues during the audit.

**Notice:** The source code of the contracts does not contain critical issues, well designed, and covered with tests. There are some minor issues about gas usage and logical optimisation, but they have no influence for the contracts' security.



## **Disclaimers**

#### Hacken Disclaimer

The smart contracts given for audit have been analyzed in accordance with the best industry practices at the date of this report, in relation to cybersecurity vulnerabilities and issues in smart contract source code, the details of which are disclosed in this report (Source Code); the Source Code compilation, deployment, and functionality (performing the intended functions).

The audit makes no statements or warranties on security of the code. It also cannot be considered as a sufficient assessment regarding the utility and safety of the code, bugfree status or any other statements of the contract. While we have done our best in conducting the analysis and producing this report, it is important to note that you should not rely on this report only - we recommend proceeding with several independent audits and a public bug bounty program to ensure security of smart contracts.

#### **Technical Disclaimer**

Smart contracts are deployed and executed on blockchain platform. The platform, its programming language, and other software related to the smart contract can have its vulnerabilities that can lead to hacks. Thus, the audit can't guarantee the explicit security of the audited smart contracts.