

# SMART CONTRACT CODE REVIEW AND SECURITY ANALYSIS REPORT



Customer: Gains Associates
Date: December 15<sup>th</sup>, 2021

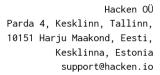


This document may contain confidential information about IT systems and the intellectual property of the Customer as well as information about potential vulnerabilities and methods of their exploitation.

The report containing confidential information can be used internally by the Customer, or it can be disclosed publicly after all vulnerabilities are fixed — upon a decision of the Customer.

#### **Document**

Name	Smart Contract Code Review and Security Analysis Report for Gains Associates.	
Approved by	Andrew Matiukhin   CTO Hacken OU	
Туре	Vault	
Platform	Ethereum / Solidity	
Methods	Architecture Review, Functional Testing, Computer-Aided Verification, Manual Review	
Solidity file	Vault.sol	
md5 hash	3c7846ef7cce5075886094191e3dda5e	
Technical Documentation	YES	
JS tests	NO	
Website	Gains-associates.com	
Timeline	13 DECEMBER 2021 - 15 DECEMBER 2021	
Changelog	15 DECEMBER 2021 - INITIAL AUDIT	





## Table of contents

Introduction	4
Scope	4
Executive Summary	5
Severity Definitions	7
Audit overview	8
Conclusion	9
Disclaimers	10



#### Introduction

Hacken OÜ (Consultant) was contracted by Gains Associates (Customer) to conduct a Smart Contract Code Review and Security Analysis. This report presents the findings of the security assessment of the Customer's smart contract and its code review conducted between December  $13^{\rm th}$ , 2021 - December  $15^{\rm th}$ , 2021.

### Scope

The scope of the project is smart contracts in the solidity file:

Filename:

Vault.sol

md5 hash:

3c7846ef7cce5075886094191e3dda5e

Technical Documentation: Yes (short description in text)

JS tests: No Contracts:

Vault.sol

We have scanned this smart contract for commonly known and more specific vulnerabilities. Here are some of the commonly known vulnerabilities that are considered:

Category	Check Item
Code review	<ul><li>Reentrancy</li></ul>
	<ul><li>Ownership Takeover</li></ul>
	<ul><li>Timestamp Dependence</li></ul>
	<ul><li>Gas Limit and Loops</li></ul>
	<ul><li>DoS with (Unexpected) Throw</li></ul>
	<ul><li>DoS with Block Gas Limit</li></ul>
	<ul> <li>Transaction-Ordering Dependence</li> </ul>
	Style guide violation
	<ul><li>Costly Loop</li></ul>
	<ul><li>ERC20 API violation</li></ul>
	<ul><li>Unchecked external call</li></ul>
	<ul><li>Unchecked math</li></ul>
	<ul><li>Unsafe type inference</li></ul>
	<ul><li>Implicit visibility level</li></ul>
	<ul><li>Deployment Consistency</li></ul>
	<ul><li>Repository Consistency</li></ul>
	<ul><li>Data Consistency</li></ul>



Functional review	•	Business Logics Review
	•	Functionality Checks
	•	Access Control & Authorization
	•	Escrow manipulation
	•	Token Supply manipulation
	•	Assets integrity
	•	User Balances manipulation
	•	Data Consistency manipulation
	•	Kill-Switch Mechanism

Operation Trails & Event Generation

## **Executive Summary**

According to the assessment, the Customer's smart contracts are well-secured.

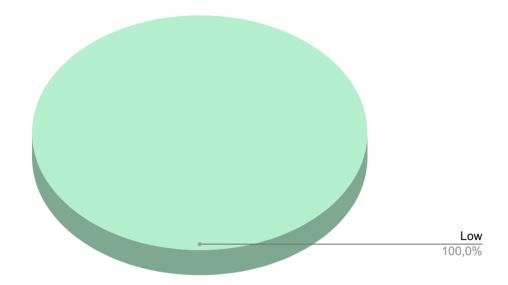
Insecure	Poor secured	Secured	Well-secured
		You are here	

Our team performed an analysis of code functionality, manual audit, and automated checks with Mythril and Slither. All issues found during automated analysis were manually reviewed, and important vulnerabilities are presented in the Audit overview section. All found issues can be found in the Audit overview section.

As a result of the audit, security engineers found 2 low severity issues.



Graph 1. The distribution of vulnerabilities after the audit.





## **Severity Definitions**

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to assets loss or data manipulations.
High	High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to assets loss or data manipulations.
Low	Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution



#### Audit overview

#### Critical

No critical issues were found.

#### High

No high severity issues were found.

#### ■ ■ Medium

No medium severity issues were found.

#### Low

Duplicated code.

Both functions listed below have the same 1-to-1 code for calculating a new renewed unlocking timestamp

Contract: Vault.sol

Functions: renewLocking, renewedUnlockingTimestamp

**Recommendation**: To make sure that the calculation logic is the same please declare that logic in the one private function and then call it from others.

Unindexed events.

Having indexed parameters in the events makes it easier to search for these events using indexed parameters as filters.

Contract: Vault.sol

**Recommendation**: Please consider using the **indexed** keyword to the event parameters you want to filter the search with.



## Conclusion

Smart contracts within the scope were manually reviewed and analyzed with static analysis tools.

The audit report contains all found security vulnerabilities and other issues in the reviewed code.

As a result of the audit, security engineers found  ${\bf 2}$  low severity issues.



#### **Disclaimers**

#### Hacken Disclaimer

The smart contracts given for audit have been analyzed in accordance with the best industry practices at the date of this report, in relation to cybersecurity vulnerabilities and issues in smart contract source code, the details of which are disclosed in this report (Source Code); the Source Code compilation, deployment, and functionality (performing the intended functions).

The audit makes no statements or warranties on the security of the code. It also cannot be considered as a sufficient assessment regarding the utility and safety of the code, bug-free status, or any other statements of the contract. While we have done our best in conducting the analysis and producing this report, it is important to note that you should not rely on this report only — we recommend proceeding with several independent audits and a public bug bounty program to ensure the security of smart contracts.

#### Technical Disclaimer

Smart contracts are deployed and executed on a blockchain platform. The platform, its programming language, and other software related to the smart contract can have vulnerabilities that can lead to hacks. Thus, the audit can't guarantee the explicit security of the audited smart contracts.