HACKEN

SMART CONTRACT CODE REVIEW AND SECURITY ANALYSIS REPORT

Customer: SDAO
Date: March 03, 2023

Document

Name	Smart Contract Code Review and Security Analysis Report for SDAO
Approved By	Yevheniy Bezuhlyi | SC Audits Head at Hacken OU
Type	ERC20 token
Platform	EVM
Language	Solidity
Methodology	Link
Website	https://www.singularitydao.ai
Changelog	21.02.2023 - Initial Review 03.03.2023 - Second Review

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Introduction

Hacken OÜ (Consultant) was contracted by SDAO (Customer) to conduct a Smart Contract Code Review and Security Analysis. This report presents the findings of the security assessment of the Customer's smart contracts.

Scope

The scope of the project is smart contracts in the repository:

Initial review scope

Repository	https://github.com/Rejuve/rejuve-token-contracts
Commit	c3b9f46
Whitepaper	Not provided
Functional Requirements	https://github.com/Rejuve/rejuve-token-contracts
Technical Requirements	https://github.com/Rejuve/rejuve-token-contracts
Contracts	File: ./contracts/RejuveToken.sol SHA3: b7d240705b8edbd0f6a12e5c9e7ebd37e13ae778e9d21024f4e262c7

Second review scope

Repository	https://github.com/Rejuve/rejuve-token-contracts
Commit	5b7b71e07
Whitepaper	Not provided
Functional Requirements	https://github.com/Rejuve/rejuve-token-contracts
Technical Requirements	https://github.com/Rejuve/rejuve-token-contracts
Contracts	File: ./contracts/RejuveToken.sol SHA3: 5fda62df98dbe84fdfc1f1f67c2d61bf8c5dd196e8848d1c8ce46f94

Severity Definitions

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to the loss of user funds or contract state manipulation by external or internal actors.
High	High vulnerabilities are usually harder to exploit, requiring specific conditions, or have a more limited scope, but can still lead to the loss of user funds or contract state manipulation by external or internal actors.
Medium	Medium vulnerabilities are usually limited to state manipulations but cannot lead to asset loss. Major deviations from best practices are also in this category.
Low	Low vulnerabilities are related to outdated and unused code or minor Gas optimization. These issues won't have a significant impact on code execution but affect code quality

Executive Summary

The score measurement details can be found in the corresponding section of the scoring methodology.

Documentation quality

The total Documentation Quality score is **10** out of **10**.
- Functional requirements are partially provided.
- Technical requirements are provided.

Code quality

The total Code Quality score is **10** out of **10**.
- Code complies with the style guide.
- The development environment is configured.

Test coverage

Code coverage of the project is **90%** (branch coverage).
- Deployment and basic user interactions are covered with tests.
- Negative cases coverage is missed.
- Interactions by several users are not tested thoroughly.

Security score

As a result of the audit, the code contains no issues. The security score is **10** out of **10**.

All found issues are displayed in the "Findings" section.

Summary

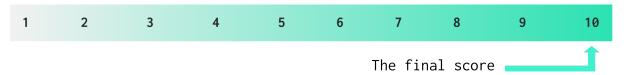According to the assessment, the Customer's smart contract has the following score: **10**.

1	2	3	4	5	6	7	8	9	10

The final score ➜

Table. The distribution of issues during the audit

Review date	Low	Medium	High	Critical
21 February 2023	2	0	0	0
01 February 2023	0	0	0	0

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Checked Items

We have audited the Customers' smart contracts for commonly known and specific vulnerabilities. Here are some items considered:

Item	Type	Description	Status
Default Visibility	SWC-100 SWC-108	Functions and state variables visibility should be set explicitly. Visibility levels should be specified consciously.	Passed
Integer Overflow and Underflow	SWC-101	If unchecked math is used, all math operations should be safe from overflows and underflows.	Passed
Outdated Compiler Version	SWC-102	It is recommended to use a recent version of the Solidity compiler.	Passed
Floating Pragma	SWC-103	Contracts should be deployed with the same compiler version and flags that they have been tested thoroughly.	Passed
Unchecked Call Return Value	SWC-104	The return value of a message call should be checked.	Not Relevant
Access Control & Authorization	CWE-284	Ownership takeover should not be possible. All crucial functions should be protected. Users could not affect data that belongs to other users.	Passed
SELFDESTRUCT Instruction	SWC-106	The contract should not be self-destructible while it has funds belonging to users.	Passed
Check-Effect-Interaction	SWC-107	Check-Effect-Interaction pattern should be followed if the code performs ANY external call.	Passed
Assert Violation	SWC-110	Properly functioning code should never reach a failing assert statement.	Passed
Deprecated Solidity Functions	SWC-111	Deprecated built-in functions should never be used.	Passed
Delegatecall to Untrusted Callee	SWC-112	Delegatecalls should only be allowed to trusted addresses.	Not Relevant
DoS (Denial of Service)	SWC-113 SWC-128	Execution of the code should never be blocked by a specific contract state unless required.	Passed

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Race Conditions	SWC-114	Race Conditions and Transactions Order Dependency should not be possible.	Passed
Authorization through tx.origin	SWC-115	tx.origin should not be used for authorization.	Passed
Block values as a proxy for time	SWC-116	Block numbers should not be used for time calculations.	Passed
Signature Unique Id	SWC-117 SWC-121 SWC-122 EIP-155 EIP-712	Signed messages should always have a unique id. A transaction hash should not be used as a unique id. Chain identifiers should always be used. All parameters from the signature should be used in signer recovery. EIP-712 should be followed during a signer verification.	Not Relevant
Shadowing State Variable	SWC-119	State variables should not be shadowed.	Passed
Weak Sources of Randomness	SWC-120	Random values should never be generated from Chain Attributes or be predictable.	Not Relevant
Incorrect Inheritance Order	SWC-125	When inheriting multiple contracts, especially if they have identical functions, a developer should carefully specify inheritance in the correct order.	Passed
Calls Only to Trusted Addresses	EEA-Level-2 SWC-126	All external calls should be performed only to trusted addresses.	Not Relevant
Presence of Unused Variables	SWC-131	The code should not contain unused variables if this is not justified by design.	Passed
EIP Standards Violation	EIP	EIP standards should not be violated.	Passed
Assets Integrity	Custom	Funds are protected and cannot be withdrawn without proper permissions or be locked on the contract.	Passed
User Balances Manipulation	Custom	Contract owners or any other third party should not be able to access funds belonging to users.	Passed
Data Consistency	Custom	Smart contract data should be consistent all over the data flow.	Not Relevant

Flashloan Attack	**Custom**	When working with exchange rates, they should be received from a trusted source and not be vulnerable to short-term rate changes that can be achieved by using flash loans. Oracles should be used.	Not Relevant
Token Supply Manipulation	**Custom**	Tokens can be minted only according to rules specified in a whitepaper or any other documentation provided by the Customer.	Passed
Gas Limit and Loops	**Custom**	Transaction execution costs should not depend dramatically on the amount of data stored on the contract. There should not be any cases when execution fails due to the block Gas limit.	Passed
Style Guide Violation	**Custom**	Style guides and best practices should be followed.	Passed
Requirements Compliance	**Custom**	The code should be compliant with the requirements provided by the Customer.	Passed
Environment Consistency	**Custom**	The project should contain a configured development environment with a comprehensive description of how to compile, build and deploy the code.	Passed
Secure Oracles Usage	**Custom**	The code should have the ability to pause specific data feeds that it relies on. This should be done to protect a contract from compromised oracles.	Not Relevant
Tests Coverage	**Custom**	The code should be covered with unit tests. Test coverage should be sufficient, with both negative and positive cases covered. Usage of contracts by multiple users should be tested.	Passed
Stable Imports	**Custom**	The code should not reference draft contracts, which may be changed in the future.	Passed

System Overview

- *RejuveToken* is a simple ERC-20 token that allows for pausing and unpausing of transfers by a specific role. It mints no tokens in deployment, and the only party that can mint the token needs to be granted the MINTER_ROLE.
  It has the following attributes:
  - Name: RejuveToken
  - Symbol: RVJ
  - Decimals: 6
  - Total supply: 1BN tokens.

Privileged roles

- The PAUSER_ROLE is the only role with permission to pause and unpause transfers of the RejuveToken.
- The MINTER_ROLE is the only role with permission to mint new tokens.
- The DEFAULT_ADMIN_ROLE is the only role with permission to grant and revoke other roles to users.
- The owner of the token has all three roles granted, having the permission to grant and revoke the PAUSER_ROLE to other accounts. This could be an issue, as the functional requirements clearly state that the PAUSER_ROLE would be centralized.

Findings

▪▪▪▪ Critical

No critical severity issues were found.

▪▪▪ High

No high severity issues were found.

▪▪ Medium

No medium severity issues were found.

▪ Low

L01. Floating Pragma

The contract sets a floating pragma instead of having it set to a fixed pragma version.

Path: ./contracts/RejuveToken.sol

Recommendation: Remove the caret (^) to fix the pragma to the desired version.

Found in: c3b9f46

Status: Fixed

L01. Order of Functions

View functions should be placed last within a grouping, as stated in the [Solidity style guide](#).

Path: ./contracts/RejuveToken.sol: function decimals()

Recommendation: Move the function decimals to the end of the *public* grouping.

Found in: c3b9f46

Status: Fixed

Disclaimers

Hacken Disclaimer

The smart contracts given for audit have been analyzed based on best industry practices at the time of the writing of this report, with cybersecurity vulnerabilities and issues in smart contract source code, the details of which are disclosed in this report (Source Code); the Source Code compilation, deployment, and functionality (performing the intended functions).

The report contains no statements or warranties on the identification of all vulnerabilities and security of the code. The report covers the code submitted and reviewed, so it may not be relevant after any modifications. Do not consider this report as a final and sufficient assessment regarding the utility and safety of the code, bug-free status, or any other contract statements.

While we have done our best in conducting the analysis and producing this report, it is important to note that you should not rely on this report only — we recommend proceeding with several independent audits and a public bug bounty program to ensure the security of smart contracts.

English is the original language of the report. The Consultant is not responsible for the correctness of the translated versions.

Technical Disclaimer

Smart contracts are deployed and executed on a blockchain platform. The platform, its programming language, and other software related to the smart contract can have vulnerabilities that can lead to hacks. Thus, the Consultant cannot guarantee the explicit security of the audited smart contracts.