2024
Year in Review

A Message from Hacken's CEO, Dyma Budorin

Dyma Budorin

Hacken Co-Founder & CEO

Dear Hacken Community,
Thank you for being with us on this journey.

This year, Hacken has grown stronger than ever, achieving milestones that set us apart in blockchain security. We hit record revenue—a testament to your trust and our team's dedication. But we remain relentless in our pursuit of a safer Web3.

We are the leaders in Proof of Reserves with 8 crypto exchanges including ByBit audited so far, the biggest achievement I've personally championed since CER's first investigations—and this is just the beginning. With this momentum, we're ready to continue transforming the industry.

HACKEN
2024 Achievements

RECORD-HIGH REVENUE

Leader in Proof of Reserves
Audited top crypto exchanges:

BYB!T　　OKX　　BYDFi　　TAPBIT

SPORT7　　Backpack　　BigONE

	European Blockchain Sandbox Nominee
ebsi	EBSI Penetration Testing

whitebit	WhiteBIT CCSS Audit
ethereum foundation	Ethereum Foundation Bug Bounty

ADGM	ADGM Partnership
ENTERPRISE ETHEREUM ALLIANCE	EEA DeFi Standard

✦ Developed AI Auditing Tool
🏢 Abu Dhabi Office Opened

Core Values
- ☑ Foster Excellence
- ☑ Hack the Norm
- ☑ Be an Ethical Hacker
- ☑ Empower Unity
- ☑ Take Ownership

DualDefense Launched
- ☑ First 11 Flash Pools
- ☑ 6M $HAI Staked
- ☑ Up to 180% APY
- ☑ No Critical Issues
- ☑ Win-Win-Win Model

+15% Hacken Team
134 Members　　**25** Countries

Trusted Voice
107 Events　　**43** Speeches　　**5** Side Events

$HAI Token
- ☑ RWA Tokenization
- ☑ HES Holders Onboard
- ☑ WhiteBIT Listing
- ☑ Base Deployment
- ☑ Uniswap DEX
- ☑ HackenDAO Whitepaper
- ☑ DYOR Reports Launched

Launched Compliance & Advisory Services
- ◎ Virtual CISO
- Ⓔ CCSS Audit
- ⚙ DORA Compliance
- ⋮⋰ Extractor AI-Powered Compliance

We Make Web3 A Safer Place

Our Strongest Year To Date

Since 2017, we have identified 8,000 vulnerabilities in Web3 projects, preventing billions in potential hacks, but the impact we have is more comprehensive:

Security, Compliance & Regulation

- With upcoming regulatory changes set to take effect in 2025, we have opened **Compliance & Advisory** services, including DORA Compliance, Virtual CISO, and CCSS Audits.

- This year, we co-authored the **EEA DeFi Risk Assessment Guidelines**, the first industry-backed standard addressing risks in decentralized finance.

- We successfully conducted a high-profile **CCSS Audit for WhiteBIT** setting new benchmarks in crypto exchange security.

- Hacken played a pivotal role in securing the **European Commission's EBSI** with advanced pentesting. We were also honored to be shortlisted in the European Blockchain Sandbox.

- The grand opening of Hacken's **Abu Dhabi regional office** marked a significant milestone in our global expansion, and a next step in our strategic partnership with ADGM.

- Hacken Extractor now provides **live on-chain compliance monitoring for DLT projects** in ADGM.

- We've developed a proprietary **AI tool for smart contract auditing** and continue to leverage AI/ML across all processes, from security audits to Extractor's advanced monitoring.

Crowdsourced Security

- **The Ethereum Foundation** chose HackenProof as their bug bounty platform to find vulnerabilities in account abstraction.

- **HackenProof Podcast** is rapidly gaining momentum, amplifying the voice of Web3 ethical hackers globally.

- We have launched **DualDefense**, groundbreaking service bundle that seamlessly integrates HackenProof's crowdsourced reviews with Hacken's professional audits, creating a win-win-win model uniting white-hat hackers, $HAI holders, and Web3 projects.

Hacken Team

- Hackeners attended 1**07 events, spoke at 43 conferences, and hosted 5 side events**—learning from others and sharing critical insights on compelling topics like how to (ethically) hack a DeFi platform in 15 minutes.

- We celebrated **7 years of Hacken** with the Hacken Gathering, held simultaneously in Portugal and Ukraine. For the first time ever, $HES holders joined the celebration, making this Hackenversary truly special.

- In 2024, Hacken **grew by 15%**, ending the year with a strong team of 134 members spread across 25 countries. Many in our team also celebrated the joy of welcoming new life into their families, truly making this a year of growth in every sense.

- We refined Hacken's core values—**Foster Excellence, Hack the Norm, Take Ownership, Empower Unity, and Be an Ethical Hacker**—as powerful guidenace for every Hackener.

Join the Hacken Team and be part of our global expansion in blockchain security, compliance, AI, and Web3 innovation! Explore open positions 👉 Hacken Careers

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$HAI Token

RWA

● **Hacken Becomes an RWA Company**

Successfully bridged $HAI holders and shareholders through the first round of Hacken Equity Tokenization, with $HAI as a core mechanism.

● **Empowering $HES Holders**

Hacken Equity Share ($HES) holders gained real influence over company decisions and actively engaged during the Hacken Gathering

Flash Pools

● **Flash Pools Released**

The first real-yield cybersecurity prediction market launched, offering up to 180% APY in short (~30 days) pools.

● **11 Flash Pools Completed**

More 6M $HAI locked in total, with no critical bugs identified after Hacken's audits.

● **Flash Pools Integrated into hAI App**

Participation routes streamlined for a smoother user experience.

Listings

● **Listing Rally Opened**

$HAI achieved a significant milestone with its listing on WhiteBit, a top 5 exchange by volume.

● **$HAI Deployment on Base**

$HAI is now live on Base, joining the BUIDLers community and expanding our reach.

● **Uniswap Base Listing**

A new DEX was launched on Uniswap (Base) with $350K initial liquidity.

hDAO & Ecosystem

● **$HAI Page**

 A dedicated page with product and token stats is now live at hai.hacken.io, providing transparency and insights for the community.

● **DYOR Alpha Intelligence**

The first DYOR reports were accepted by market players, marking a successful launch of the subcommunity. New $HAI utility?

● **What is Hacken?**

We released a video providing an up-to-date overview of our mission and making a compelling case for tokens with real-world backing, emphasizing utility and meaningful innovation.

● **Regional Communities**

Launched four new communities —Spanish, Ukrainian, Arabic, and French—empowering regional engagement.

● **HackenDAO Whitepaper**

Published a comprehensive whitepaper detailing HackenDAO's principles, mission, objectives, and governance structure for a self-governed community evolution.

● **HackenDAO Treasury Growth**

Received a substantial boost of 16,000,000 HAI tokens.

We Make Web3 A Safer Place

Looking Ahead to 2025 and Beyond

The new year promises to be a transformative period for blockchain security. With the DORA and MiCA regulations taking effect, companies will face a pivotal shift toward greater transparency and trust. Hacken is prepared to guide the industry through these changes, leveraging our expertise to support compliance and foster resilience.

2025 will be the best year for Hacken, driven by:

● **AI Integration**

AI is already here and will take an even bigger role with Generative AI applications. We're accelerating AI–driven automation to revolutionize product development and introduce advanced auditing and monitoring capabilities.

● **Trusted Validator**

Together with leading blockchain protocols, Hacken is pioneering the use of validator rewards to finance security services, positioning itself as a trusted node operator in the ecosystem.

● **Compliance & Regulation**

We plan to open new offices and expand our collaboration with regulators

● **DYOR Dashboards**

Solidifying our position as the trusted market leader with initiatives like Trust Army and DYOR Reports integration with regulatory dashboards.

If you're interested in becoming one of our regional partners, email us at **marketing@hacken.io** and share how you can help take Hacken to the next level!
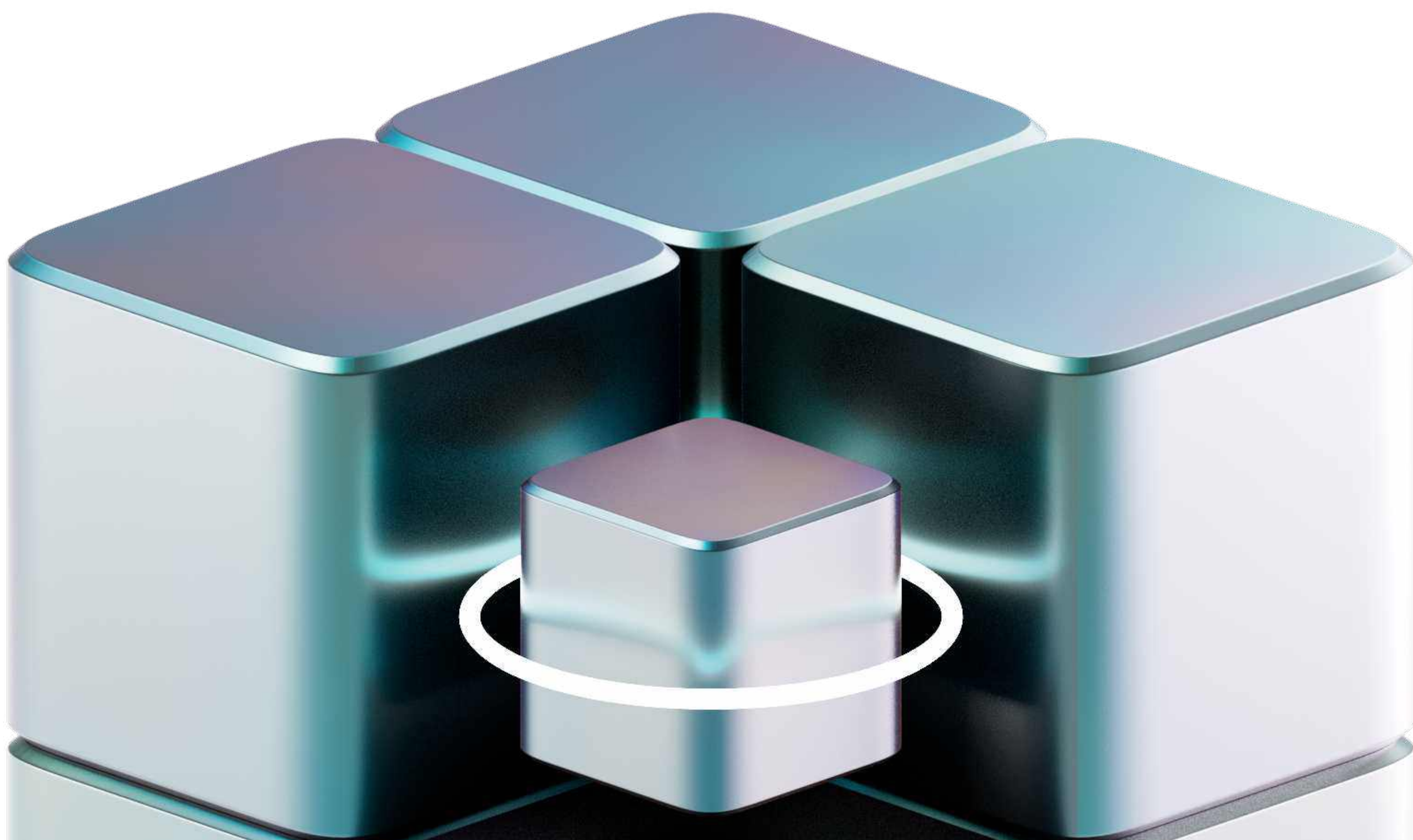
$HAI Plans For 2025

$HAI is the core of everything we do. Our business provides real-world backing to the $HAI ecosystem, and here's how we plan to drive an increased market cap in 2025:

● **Continuing the Listing Rally**

Aim to secure listings on additional top-tier CEXes.

● **Hacken Rounds Release**

Providing $HAI HODLers, Hacken Equity Shareholders ($HES), and DYOR Certified members access to client allocations based on membership levels.

● **hAI App Update**

Rethinking the app for Web2 adoption and gamification.

● **Hacken Equity Tokenization round II**

More affordable for even small $HAI HODLers.

● **Evolving Dual Defense Flash Pools**

Introducing low-risk, mid-term pools covering a range of audits.

● **Trust Army Full Platform Release**

Launching a comprehensive DYOR Certification platform with Proof of Humanity, Learn2Earn opportunities, and value-driven features.

● **More AI in $HAI**

Releasing new AI-powered services with $HAI at their core.

A Commitment to Excellence✦

None of this would have been possible without the dedication of the Hacken team and the unwavering support of our partners and community. Together, we have redefined what is possible in Web3 security, and I am immensely proud of our collective achievements.

Let's celebrate these successes as we prepare for an even more impactful 2025. On behalf of everyone at Hacken, I wish you a joyous holiday season and a prosperous new year.

Dyma Budorin
Hacken Co-Founder & CEO

Together, let's secure the future of Web3

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